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### **Bexar County Recognizes Innovation and Entrepreneurship Through Innovation Fund Grants**

**San Antonio, August 8, 2023** – Bexar County has reaffirmed its commitment to fostering innovation and technological advancement within the region by recommending Innovation Fund Grants to five pioneering Bexar County companies that were awarded a Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) grant from the Federal Government in 2022.

The SBIR and STTR programs, administered by the Federal Government, are dedicated to supporting small businesses and research institutions in their quest to develop revolutionary technologies and solutions across a wide array of sectors. With a proven track record of fostering innovation, these programs provide a vital bridge between visionary ideas and market-ready products.

The Innovation Fund Grants, totaling an impressive \$202,028.02, have been awarded to the following groundbreaking companies:

- Forward Edge-AI: \$50,000
- Astroport Space Technologies, Inc.: \$50,000
- Irys Technologies, Inc.: \$14,511.19
- Leaptran, Inc.: \$50,000
- Elevate Systems: \$37,517.83

These grants symbolize Bexar County's unwavering support for companies that demonstrate a commitment to technological innovation, sustainable growth, and entrepreneurial spirit. The selected recipients not only represent a diverse range of industries, but they have displayed exceptional promise in their respective fields and have shown potential to contribute significantly to the local economy.

The Innovation Fund Grants program is an integral part of Bexar County's commitment to fostering an environment that nurtures startups and encourages the development of groundbreaking solutions. By supporting these visionary companies, Bexar County is ensuring that innovation continues to thrive and flourish within its borders.

For more information about the Innovation Fund Grants and the companies that have been recognized, please contact Marshal Hoak at [marshal.hoak@bexar.org](mailto:marshal.hoak@bexar.org) or visit <https://www.bexar.org/2795/Innovation-Fund>.