

David L. Smith  
County Manager



To Whom It May Concern:

Bexar County is hereby disclosing and notifying all potential underwriters and placement agents that it has retained independent registered municipal advisors. By publicly posting the following written disclosure, the County intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor Exemption as provided in the Securities and Exchange Commission's final rules adopted for municipal advisors. Financial services firms may rely on this certification for purposes of qualifying for the IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the earlier of May 22, 2020 or our replacement of this letter with an updated letter posted on the County's internet website.

Bexar County has retained SAMCO Capital Markets, Inc. and RBC Capital Markets, LLC as its co-municipal advisors. These companies are registered municipal advisors. We are represented by and rely on our co-financial advisors to provide advice on the issuance of municipal securities and municipal financial products.

Notices and proposals should be addressed to the following:

Attention: David L. Smith  
County Manager / Budget Officer  
101 West Nueva Street, Suite 1024  
San Antonio, Texas 78205

To encourage the continued sharing of ideas and proprietary information by market participants, the County intends to keep confidential original materials provided by and concepts it discusses with market participants from time to time (to the extent provided by law) but hereby reserves the right, in its sole discretion, to share any information which will be seriously considered by the County with its Municipal Advisors.

For purposes of investment of proceeds of municipal securities, Bexar County has retained First Southwest Asset Management as Bexar County's Investment Advisory firm, which firm solicits investments based on market information provided by approved broker/dealers through its Investment Advisory firm, as authorized by the Bexar County Commissioners Court, and does not rely on these broker/dealers for advice. We understand that these broker/dealers are not acting as our municipal advisor in this capacity and are not subject to the fiduciary responsibility as set forth in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

This letter remains in effect until it is withdrawn or amended by Bexar County.

A handwritten signature in black ink, appearing to read "David L. Smith", is written over a horizontal line.

David L. Smith  
County Manager / Budget Officer