



Bexar County Commissioners Court

San Antonio, Texas 78205
210.335.2555 | 210.335.2926/fax

Media Advisory:
Dec. 24, 2019

Contact: Monica Ramos
210.335.2742/o
210.289.5751/m

NEWS RELEASE

Bexar County Commissioners Court to Meet to Confirm the Authorization and Issuance of Certificates of Obligation

SAN ANTONIO, BEXAR COUNTY, TEXAS (December 23, 2019) – The Bexar County Commissioners Court will convene a meeting of Commissioners Court at 10:00 o'clock A.M. on December 27, 2019 at its regular meeting place in the Bexar County Courthouse, and, during such meeting, the Court will consider the passage of an order to approve, ratify, and confirm the authorizing and issuance of Certificates of Obligation initially approved at the December 3, 2019 regular meeting of Commissioners Court, which was the date tentatively set for approval as stated in the Notice of Intention to Issue Certificates of Obligation which was published in two consecutive weeks on October 16, 2019 and October 23, 2019 as authorized by resolution of Commissioners Court at its meeting on October 15, 2019. The full text of the resolution authorizing the publication of the Notice of Intention has been available at all times on the Bexar County internet website since November 12, 2019.

The County has determined that the petition period related to the Certificates provided under Section 271.049 of the Texas Local Government Code is continuing, open and remains effective. If any member of public of Bexar County, Texas would like additional information related to the Certificates the full text of the resolution authorizing publication of the notice of intention to issue the certificates of obligation can be found on the County's website at www.bexar.org/3044/Commisisoners-Court-Minutes. For the convenience of the public, included below is a re-print of the form of the County's Notice of Intention to Issue Certificates of Obligation that was previously published in October on the dates described above:

RESTATEMENT AND REPUBLICATION OF BEXAR COUNTY, TEXAS **NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION**

TAKE NOTICE that the Commissioners Court (the "Court") of Bexar County, Texas (the "County"), shall convene in regular term at 10:00 o'clock A.M. on the 3rd day of December, 2019, at its regular meeting place in the Bexar County Courthouse, and, during such meeting, the Court will consider the passage of one or more orders authorizing the issuance of one or more series of

certificates of obligation (the "Certificates") in an maximum aggregate amount not to exceed \$142,000,000, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purpose of paying contractual obligations of the County to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) designing, acquiring, constructing, renovating, improving, and equipping the Bexar County Courthouse, Bexar County Jail, the "old" Bexar County Jail, Bexar County Adult Detention Facilities (Annex and Detention Center), Bexar County Juvenile Detention Facilities, Justice of the Peace/Constable Facilities, Forensic Science Center, Technology Centers, Bexar County Crime Lab, Bexar County Sheriff's Department law enforcement facilities, Bexar County Justice Center, Bexar County District Court Facilities, Bexar County Data Center, Bexar County Public Works Facility, and other Bexar County-owned administrative facilities, recreational facilities, mental health services facilities, library facilities, and civil and criminal justice facilities; (2) acquiring computer hardware and software and other technology (including information technology system and network upgrades and improvements), communication, and audio/visual equipment and the payment of professional fees relating thereto, including the County-wide Integrated Justice System and Financial Management System; (3) acquiring, constructing, renovating, improving, and equipping parks and recreational facilities and the purchase of park vehicles; (4) acquiring vehicles and equipment for various County offices and departments; (5) designing, constructing, repairing, and improving County roads (including utilities relocation and related bridge and drainage improvements); (6) constructing improvements for flood control purposes, including landscaping, sidewalk, road, and bridge related improvements, acquisition of technology improvements, and purchase of equipment, machinery, land, rights-of-way, materials, and supplies for authorized needs and purposes; (7) designing, acquiring, constructing, renovating, improving, and equipping of a County facility for the purpose of manufacturing enterprise; (8) acquiring materials, supplies, equipment, machinery, land, easements, right-of-ways and other interests in real property for authorized needs and purposes relating to any of the foregoing purposes; (9) other professional services related to the design, construction, project management, and financing of the aforementioned projects. The Certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County and from a limited lien on and pledge of certain of the net revenues derived from the operation of the County's parking facilities. The estimated combined principal and interest required to pay the Certificates on time and in full is \$ 203,511,950. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 2.867%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the County (excluding public securities secured by an ad valorem tax but designated by the County as self-supporting in a resolution dated October 15, 2019, which resolution is available from the County upon request) is \$1,650,190,000, and based on the County's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the County (excluding public securities secured by an ad valorem tax but designated by the County as self-supporting) on time and in full is \$2,765,688,254.84. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code Section 271.041 through Section 271.064.

###