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## UTSA study shows Port San Antonio's economic impact is growing

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The Port San Antonio's estimated economic impact on the city of San Antonio is now at \$3.3 billion, according to the results of a 2008 study conducted by the **University of Texas at San Antonio** (UTSA).

The UTSA study demonstrates that Port San Antonio, the industrial park formed in the wake of Kelly Air Force Base's closure, currently has an annual total economic impact of \$2.5 billion. However, with recent announcements by port tenants **The Boeing Co.** (NYSE: BA) and the U.S. Air Force, another \$808 million in economic benefits is projected to be generated annually. Last year, the Boeing center in San Antonio was selected to perform work in support of Boeing's new 787 Dreamliner aircraft. The Air Force is in the midst of a consolidation.

All told, total direct and indirect employment at the port exceeds 22,700 people.

"Today we have an economic impact equivalent to the Air Force's impact in 1995, their last year of operation at Kelly Air Force Base," says Port San Antonio President and CEO Bruce Miller.

Port San Antonio's economic impact in 2007 totaled \$2.5 billion, a similar UTSA study showed, most of which came from the port's multiple tenants.