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Alamo City records strong business growth, Fed index shows

San Antonio Business Journal

San Antonio's economy continued to grow in January with a 4.5 percent increase in its business cycle index, the [Federal Reserve Bank of Dallas](#) reports.

In comparison, Austin's business cycle index rose 4.3 percent, Dallas' increased by 1.4 percent and Houston's grew by 5.3 percent.

Overall for January, San Antonio gained 5,200 jobs during the first month of the year, 2,200 of which were in the construction industry and due to strong building activity, according to the Dallas Fed's statistics.

"Office vacancies fell to historically low levels, thanks to four consecutive years of positive absorption," the report states. "Service-sector employment rose as well, with strong hiring in the leisure and hospitality (900 positions) and education and health services (700 jobs) industries."

In addition, the report cites the 2005 Defense Base Closure and Realignment Commission Act as boding well for future economic activity in the San Antonio metro area.

The Dallas Fed issues the Texas Business Cycle Index -- a gauge of the region's current economic conditions -- every month.

