



Susan D. Reed
Criminal District Attorney
Bexar County, Texas

PRESS RELEASE:

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District Attorney Susan D. Reed announces: Two indictments handed down in Ponzi Scheme.

Today a Bexar County Grand Jury returned multi-count indictments against two San Antonio men for violations of Texas law stemming from separate investment "Ponzi" schemes. Bradley J. Farley, DOB 1-31-63, owner of Abba Funding, was indicted for first degree Felony Securities Fraud, first degree felony Theft, first degree Felony Misapplication by a Fiduciary, first degree felony Securing Execution of a Document by Deception. If convicted, Farley faces 5 to 99 years, or life in prison.

James De La Garza, DOB 12-03-49, who has two prior convictions for Securities Fraud was indicted for first degree felony Securities Fraud, Theft over \$100,000, Misapplication by a Fiduciary over \$100,000, Securing Execution of a Document by Deception over \$100,000. If convicted, due to the two prior felony convictions, De La Garza faces 25 to 99 years or life in prison.

Both De La Garza and Farley were previously arrested pursuant to pre-indictment warrants. De La Garza remains in custody while Farley posted bond pending trial.

For more information, please contact: Chief of White Collar Crime Mr. Cliff Herberg at (210) 335 - 2404.