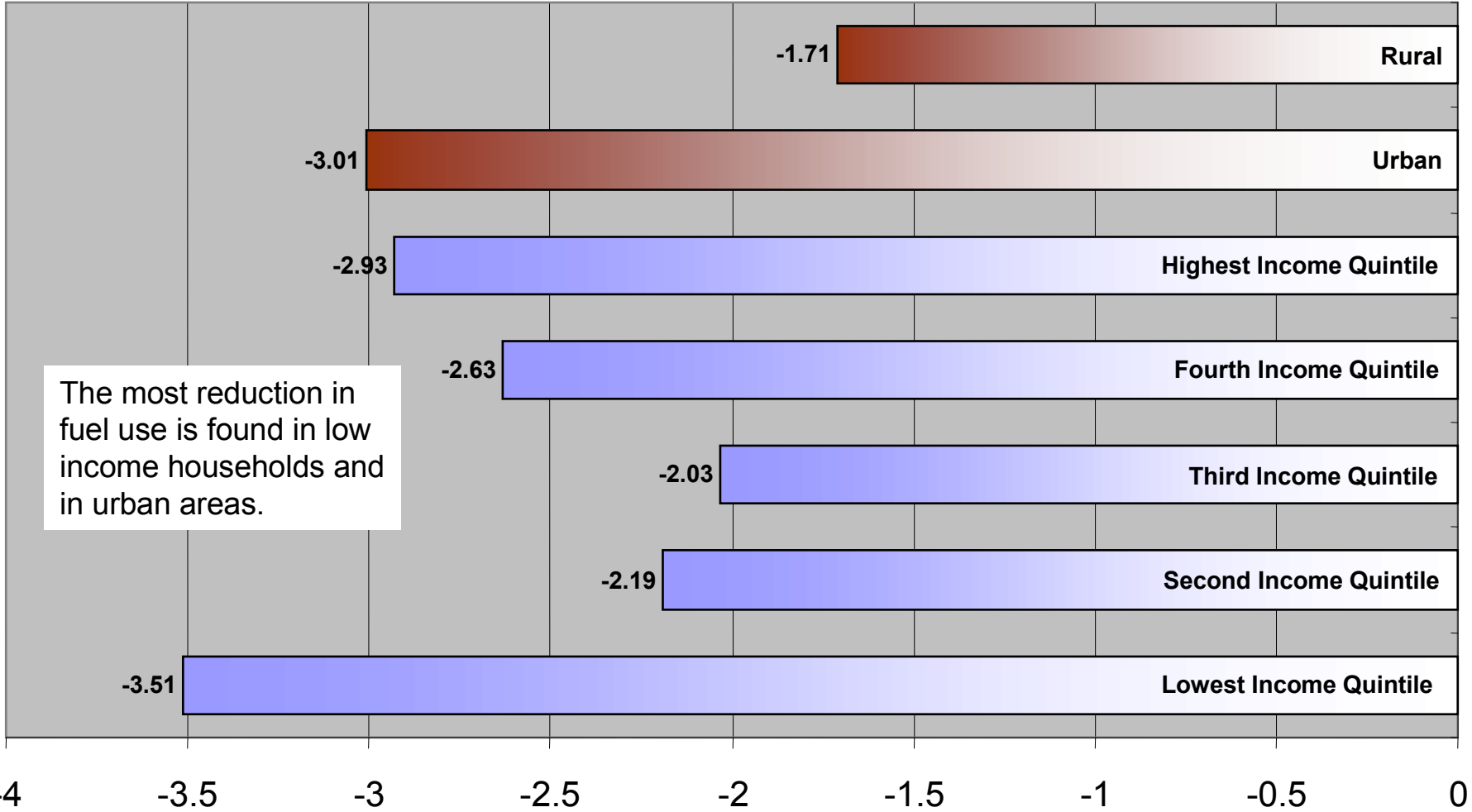


Short-Run Response to 10% Fuel Price Increase



The most reduction in fuel use is found in low income households and in urban areas.

Percent Change in Fuel Consumption

Source: Wadud, Zia, Daniel J. Graham and Robert B. Noland, Modeling Fuel Demand for Different Socio-Economic Groups, Imperial College, London, 2007