



ALAMO RMA

Alamo Regional Mobility Authority

"Moving people faster"

BOARD MEETING MINUTES **Thursday, April 28, 2016 3:00 p.m.** **San Antonio River Authority, Board Room** **100 E. Guenther Street** **San Antonio, Texas 78204**

1. Call meeting to order.

Chairman Rad Weaver called the meeting to order at 3:06 P.M. Members present: Gavino Ramos, Rad Weaver, John Montford, Ramiro Cavazos, and David Starr. Members absent: Baltazar Serna and Lou Miller.

2. Presentation in recognition of John Clamp.

Chairman Weaver presented an award to John Clamp in recognition of his service to the Alamo RMA.

3. Approval of minutes from the Regular Board of Directors Meeting of March 24, 2016.

A motion was presented by J. Montford, seconded by G. Ramos, which motion was voted on as follows: D. Starr, G. Ramos, R. Weaver, R. Cavazos and J. Montford voting "Aye". The motion was approved.

4. Executive Director's Report. David Smith presented.

A. Monthly Status Report on the Vehicle Registration Fee (VRF) Program

- VRF Program update for the months of March and April:
 1. Staff began discussions for amending the ARMA Procurement Policy to incorporate procedures for fully funded local government projects
 2. Staff updated the VRF Program schedule
 3. Staff conducted preliminary site visits for the Evans Road Phase II and Foster Road Phase III projects
 4. Preliminary scoping meetings were held with both GEC teams to discuss the anticipated Scope of Services for the Evans Road Phase II and Foster Road Phase III projects
 5. A draft Scope of Services template for Design and Construction Phase Services was prepared
 6. Staff finalized the VRF Project Information Sheets and made them available via the Alamo RMA website
 7. Staff continued to meet with the consultant community to provide updates related to the VRF Program

B. Monthly Status Report on the Loop 1604 Environmental Assessment

- **Work Authorization No. 5:** Environmental Assessment (EA):
 - i. Responded to US Fish and Wildlife Service comments on the Biological Assessment
 - ii. Submitted the draft EA and updated technical reports to TxDOT ENV for approval
 - iii. Continued cross-section and cost estimate work to finalize the schematic
 - iv. Continued to update the drainage report
 - v. Continued project management, coordination and administration tasks

Chris Trevino presented an update of the Loop 1604 Managed Lanes Environmental Assessment.

C. Monthly Status Report on General Engineering Consultant (GEC) Work Authorizations

- For the month of March, no work was performed with Pape Dawson Munoz or HNTB.

D. Monthly Financials for March 2016

- Monthly financial statements are attached for March 2016 including the following:
 1. Balance Sheets
 2. Statement of Revenues, Expenses, and Changes in Net Assets
 3. Schedule of Budgetary Compliance and Changes to Net Assets
 4. Project Costs (Capitalized and Non-Capitalized)

The report was accepted by the Board of Directors as presented.

5. Approval of the 2nd Quarterly Investment Report for FY 2015-2016 in accordance with Section 2256.023(a) of the Texas Public Funds Investment Act. Seth McCabe presented.

Section 2256.023 (a) of the Texas Public Funds Investment Act (PFIA) requires that investment reports be filed with the governing body on a quarterly basis each fiscal year.

Interest earned on the funds in the depository account was 35 basis points. Total investment income earned over the quarter was \$31,911. This included \$21,778 in interest income on the depository account as well as \$10,133 on Share Certificates purchased during the month of February. The weighted average maturity of invested funds was 47 bps and the weighted average maturity was 69 days.

Alamo RMA staff requests appropriate action regarding approval of the 2nd Quarterly Investment Report for FY 2015-2016.

A motion was presented by R. Cavazos, seconded by J. Montford, which motion was voted on as follows: D. Starr, G. Ramos, R. Weaver, R. Cavazos and J. Montford voting "Aye". The motion was approved.

6. Discussion on the Credit Rating Agency Presentations for the Vehicle Registration Fee Revenue Bonds, Series 2016. Seth McCabe presented.

The Alamo RMA Board of Directors met in Executive Session pursuant to Chapter 551, Texas Government Code for Consultation with Legal Counsel regarding item number 6.

No action was taken by the Alamo RMA Board of Directors.

7. Citizens' Communications - Citizens must sign the register to speak.

Jack M. Finger signed up to speak on agenda item number 7.

8. Executive Session - Pursuant to Chapter 551, Subchapter D, Texas Government Code.

Alamo RMA Board of Directors met in Executive Session at 3:35 P.M., pursuant to Chapter 551, Subchapter D, Texas Government Code.

a. Subsection 551.071(1) – Consultation with Attorney for advice regarding Agenda item number 6:

- i. Discussion on the Credit Rating Agency Presentations for the Vehicle Registration Fee Revenue Bonds, Series 2016.

Board of Directors reconvened to Open Session at 4:04 P.M. and no action was taken.

9. Adjournment.

There being no further action for the Board, Chairman Weaver adjourned the meeting at 4:13 p.m.

APPROVED:



7/28/16

RAD WEAVER, CHAIRMAN

DATE ADOPTED: July 28, 2016

I hereby certify that the above foregoing pages constitute the full, true, and correct minutes of all the proceedings and official records of the Alamo Regional Mobility Authority at its meeting on April 28, 2016.

ATTEST:



DAVID STARR, TREASURER/SECRETARY