



ALAMORMA  
*Alamo Regional Mobility Authority*  
"Moving people faster"

**BOARD MEETING**  
**Thursday, December 17, 2015 3:00 p.m.**  
**San Antonio River Authority, Board Room**  
**100 E. Guenther Street**  
**San Antonio, Texas 78204**

**Minutes**

1. **Call meeting to order.** Chairman Clamp called the meeting to order at 3:06 p.m. Members present: John Clamp, Lou Miller, Ramiro Cavazos, and David Starr. Members absent: Gavino Ramos and John Montford.
2. **Approval of minutes from the Regular Board of Directors Meeting of October 22, 2015.**  
D. Starr made motion to approve the minutes as presented to the Board of Directors. R. Cavazos seconded the motion. All voted in favor.
3. **Executive Director's Report.** Renee Green presented

**A. Monthly Status Report on General Engineering Consultant (GEC) Work Authorizations**

For the month of October, work was performed on Work Authorization (WA) Number 1 with Pape Dawson Munoz.

- **Work Authorization No. 1:** Parking Feasibility Study:
  1. Finalized and submitted the final report

For the months of October and November, work was performed on Work Authorization (WA) Number 2 with HNTB.

- **Work Authorization No. 2:** Public Involvement Support:
  1. Created a Project Fact Sheet for the I-10 Project with the non-tolled configuration

**B. Monthly Update on Loop 1604 Environmental Assessment**

- **Work Authorization No. 5:** Environmental Assessment (EA):
  1. Developed materials for the Public Hearing
  2. Continued to respond to TxDOT Environmental comments and revise the EA and Technical Reports
  3. Continued to address comments for the Interstate Access Justification Report
  4. Coordinate with the Federal Highway Administration for review of the Interstate Access Justification Report
  5. Continued project management, coordination and administration tasks

**C. Monthly Financials for October 2015**

- Monthly financial statements are attached for October including the following:
  1. Balance Sheets
  2. Statement of Revenues, Expenses, and Changes in Net Assets
  3. Schedule of Budgetary Compliance and Changes to Net Assets
  4. Project Costs (Capitalized and Non-Capitalized)

The report was accepted by the Board of Directors as presented.

**4. Approval of the 4<sup>th</sup> Quarterly Investment Reports for FY 2015 in accordance with Section 2256.023 (a) of the Texas Public Funds Investment Act.** Seth McCabe presented

Section 2256.023 (a) of the Texas Public Funds Investment Act (PFIA) requires that investment reports be filed with the governing body on a quarterly basis each fiscal year.

Interest earned on the bank balances ranged from 1 to 35 basis points. Total investment income earned over the quarter was \$7,479.92. The weighted average maturity for the investments was one day.

Question by J. Clamp: Maybe we want to consider a rolling share certificate with Generations FCU. I don't anticipate any cashflow problems but to get a point or a point plus on share certificates its dramatically different than what we've had in the past. I think its important to look at how to invest those excess funds.

Response by S. McCabe: I think it will work out well. As far as January, the calendar that Renee talked to you about, we have underwriter's selection for the VRF Revenue Bonds so that will give us a good opportunity to sit down with underwriters.

**L. Miller made the motion to approve 4<sup>th</sup> Quarterly Investment Reports for FY 2015 as presented to the Board of Directors. D. Starr seconded the motion. All voted in favor.**

**5. Discussion and appropriate action regarding approval of the Amended Fiscal Year 2016 Capital Budget.** Renee Green presented

Fiscal Year 2016 Capital Budget that has been amended to include the Vehicle Registration Fee Projects approved by the Alamo RMA Board on October 22, 2015 and Bexar County Commissioners Court on November 10, 2015.

Question by D. Starr: Interest rates are starting to climb and will probably continue to climb so one of the things I'd like to think about doing is add an addendum, instead of borrowing \$35 and \$35 over the next two years, to be able to combine if we so choose. We can borrow all \$70 Million in year two or three to take advantage of lower interest rates and borrow money sooner rather than later that way we have greater leverage with those dollars.

Response by S. McCabe: We are not locked into the \$70 Million issuance right now the Board definitely has flexibility. In March, we are proposing to present to rating agencies and approve bond offering documents. At that time that's when the decision will come of what amount we will do in the first year, \$70 Million, and you still retain the flexibility to then come later in the year as rates start to move to accelerate the second issuance.

Question by R. Cavazos: Once we approve this do we have any more space in our Capital Budget to do other projects with the VRF?

Response by S. McCabe: Estrada & Hinojosa showed there was a capacity range of \$180-\$225 and as time goes on and VRF grows, we conservatively expect about 2% growth every year, you will be able to do more projects.

Response by D. Starr: I've had some discussions with our Financial Advisor to discuss leverage of these dollars to make sure we get maximum use out of them. One of the things we talked about was EB 5 Financing. Let's say we have one project which was \$70 Million dollars, they would put \$50 Million of Revenue Bonds and \$20 Million in EB 5 and the EB 5 doesn't have to be paid back till year 7 or 8 so you have the availability of leveraging your dollars by 20-30% and doing projects. When year 7 or 8 comes around and your growth projections have reached you can refinance those dollars using just that 20% so you still have that growth and have the ability to keep growing and leveraging dollars and doing more transactions. It's almost like what you do with the 113, the HUD, when you borrow against future CDBG money. Same thing you borrow against future anticipated revenues but you use actual cash coming in from EB 5. As we

get further along we should have a meeting so we can talk about how it all works and the possibilities of leveraging to work to our advantage to get more projects done.

Question by J. Clamp: Who's responsibility is it to maintain these roads?

Response by R. Green: The roads that have the "BC", Bexar County currently maintains and will continue and TxDOT roadways will be maintained by TxDOT. The RMA has no long term obligation for any maintenance costs associated with these capital improvements.

Response by R. Green: Seth and I will look over the next coming months before we actually have to make any decisions on financing to have a worksession related to that so you have an opportunity to dig down deep into that aspect.

Response by S. McCabe: That will fit really well in the rating agency presentation that we give you in February. Around that time when we are talking about what we are presenting to the rating agencies we want to show you all the final draft of what staff, financial advisors, and bond counsel has put together and that gives the rating agencies what we think is the future plans of the RMA so that will fit in well with that conversation as well as the capacity and financial strategies.

Response by R. Green: February 25<sup>th</sup> work it into your schedules at 11:30 a.m. We can do lunch and make it a working session.

**R. Cavazos made the motion to approve the Amended Fiscal Year 2016 Capital Budget as presented to the Board of Directors. D. Starr seconded the motion. All voted in favor.**

- 6. Discussion and appropriate action regarding approval of a Resolution relating to establishing the Alamo RMA's intention to reimburse itself for the prior lawful expenditure of funds from the proceeds of Vehicle Registration Fee Revenue Bonds to be issued by the Alamo RMA for authorized purposes.** Seth McCabe presented

This item will allow for the Alamo RMA to reimburse itself for costs associated with the designing, engineering, material testing, acquiring Right-of-Way, constructing, renovating, repairing, and improving road projects and other professional services related to road projects. These road projects will be funded through the issuance of obligations to be issued by the Alamo RMA and will be paid by Vehicle Registration Fee Revenue.

**L. Miller made the motion to approve the Resolution relating to establishing the Alamo RMA's intention to reimburse itself as presented to the Board of Directors. R. Cavazos seconded the motion. All voted in favor.**

- 7. Discussion and appropriate action regarding approval of a Resolution authorizing submittal of Blanco Road Phase II for the Alamo Area MPO FY 2017-2020 STP-MM Call for Projects.** Renee Green presented

On March 27, 2015 the Alamo Area Metropolitan Planning Organization ("MPO") issued a call for projects, announcing that approximately \$100,000,000 would be made available for eligible Surface Transportation Program – Metropolitan Mobility ("STP-MM") projects. The STP-MM is a federally funded program, on a reimbursable basis, that allocates funds to major roadway, bicycle, and public transportation projects.

Once the project is submitted it will undergo a competitive selection process.

**L. Miller made the motion to approve a Resolution that authorizes the submittal of an application for Blanco Road Phase II to the MPO for projects to be included in the FY 2017-202 Transportation Improvement Program making the project eligible to receive STP-MM funding. R. Cavazos seconded the motion. All voted in favor.**

**8. Discussion and appropriate action regarding approval of the \$70 Million Advance Funding Agreement for Voluntary Local Government Contributions to Transportation Improvement Projects for Loop 1604 from US 90 to FM 1957 (Potranco Road).**

Renee Green Presented

As part of the 825 Plan, the Alamo RMA has committed to providing the Texas Department of Transportation with \$70,000,000 for the planned improvements along SL 1604 from US 90 to FM 1957 (Potranco Road) identified by Project CSJ Number 2452-01-059. On October 22, 2015, the Alamo RMA Board approved funding of the \$70,000,000 with Vehicle Registration Fee Revenues.

Project Overview:

- Expand LP 1604 from a 4-lane Divided Facility to a 4-lane Expressway with continuous frontage roads
- Construct new overpasses at Marbach Rd and Dove Canyon / Falcon Wolf
- Construct LP 1604 SB to US 90 EB Direct Connector (Flyover)
- Project length approximately 4.5 miles

Question by D. Starr: How is this getting built?

Response by R. Green: TxDOT is building this.

Response by Mario Jorge from TxDOT: It's our standard process. We have been working on this the past several months to get environmental clearance and plans completed. Our target construction bidding will be in May 2016. There will be DBE requirements according to our policies. We will manage the construction. The biggest impact for our RMA locally is that this is a project that the RMA can put their stamp on as being a major financial partner to TxDOT and also to Bexar County and Advance Transportation District (ATD) that is providing some of the remaining funds. It's exciting, the entire loop 1604 and a lot of projects we are working on jointly has the potential to have the RMA's stamp.

Response by R. Green: Whenever we do a project where we partner with TxDOT and TxDOT is delivering the project or even if we deliver the project this Advance Funding Agreement is their standard agreement that they have with the local governmental entity so as we move forward on the VRF Projects, the three that TxDOT will be delivering, we will be bringing those Agreements to you as those projects mature.

Response by Mario Jorge from TxDOT: The advantage of those AFA's with TxDOT is they are lump sum so should there be an over run of the project we are the ones who will be responsible for managing that.

**L. Miller made the motion to approve the \$70 Million Advance Funding Agreement for Voluntary Local Government Contributions to Transportation Improvement Projects for Loop 1604 from US 90 to FM 1957 (Potranco Road). D. Starr seconded the motion. All voted in favor.**

**9. Review of the 2015 Annual Project Report submitted to the Texas Department of Transportation.**

The Texas Administrative Code requires that Regional Mobility Authorities submit a Project Report to the Texas Transportation Commission no later than December 31 of each year. The written report describes the progress made during that year on each transportation project of system of projects of the RMA. The Alamo Regional Mobility Authority submitted the 2015 report on December 8, 2015.

**R. Cavazos made the motion to approve the 2015 Annual Project Report submitted to the Texas Department of Transportation. L. Miller seconded the motion. All voted in favor.**

**10. Citizens' Communications. (Citizens must sign the register to speak)**

No citizens signed up to speak.

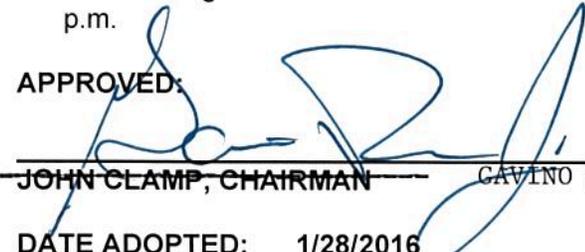
**11. Executive Session - Pursuant to Chapter 551, Subchapter D, Texas Government Code.**

Alamo RMA Board of Directors did not meet in Executive Session and no action was taken.

**12. Adjournment.**

There being no further action for the Board, Chairman Clamp adjourned the meeting at 3:36 p.m.

APPROVED:

  
~~JOHN CLAMP, CHAIRMAN~~

CAVINO RAMOS, VICE CHAIRMAN

DATE ADOPTED: 1/28/2016

I hereby certify that the above foregoing pages constitute the full, true, and correct minutes of all the proceedings and official records of the Alamo Regional Mobility Authority at its meeting on December 17, 2015.

ATTEST:

  
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DAVID STARR, TREASURER/SECRETARY