ALAMO
REGIONAL MOBILITY AUTHORITY
FY08 REVISED BUDGET

Board of Directors Meeting
August 13, 2008

FY08 Revised Budget

FY08 Budget adopted July, 2007 for $9.7M based on financial assistance from TxDOT, City of San Antonio and Bexar County.

Since adoption of the FY08 Budget the following events have occurred:

- Design/Build Procurement process for the US 281 North Toll Project
- GEC redirection from Wurzbach Parkway, Bandera Road and Loop 1604 Western Extension to the US 281 North Toll Project
- Environment Lawsuit - timing undefined

FY08 Revised Budget

FY08 Adopted Budget	$	9,761,278
Budget Revisions		
Decreases		(6,090,187)
Increases		479,892
FY08 Revised Budget Total	$	4,150,953

Reviewed by Finance Committee

FY08 Revised Budget

BUDGET DECREASES ($6,090,187)

CHANGE IN PROJECT DEVELOPMENT

- GEC services reduced ($5.49M)
- Legal General Counsel & Design Build Procurement ($348K)
- New Hire Engineer Position not filled ($114K)
- Project Development Advisor services reduced ($89K)

OTHER EXPENSES

- Conferences/Travel, Other Professional Services, & Meeting expenses less than projected ($54K)

FY08 Revised Budget

BUDGET INCREASES $479,862

CHANGE IN PROJECT DEVELOPMENT

- Legal services for the US 281 North Environmental Lawsuit ($437K)
- TIFIA loan application fee ($30K)

OTHER EXPENSES

- Printing & other administrative services greater than projected ($8K)

ALAMO
REGIONAL MOBILITY AUTHORITY
FY09 OPERATING & CAPITAL BUDGET

Board of Directors Meeting
August 13, 2008

FY09 Operating and Capital Budget

- Budget is framework for planning and provides flexibility for changing events, needs, and requirements

- This year an Operating Budget is presented as well as a Capital Budget for capital improvements and Debt Service Fund for repayment of debt

- The Capital Budget presented is for FY09 but as the organization matures the five year plan will be an essential planning tool

- The Operating Budget represents system costs whereas the Capital Budget represents long term costs specific to a project

FY09 Operating and Capital Budget

Summary

CAPITAL BUDGET		
US 281 North Toll Project	$	157,608,800
Loop 1604 Western Extension: Hwy 151 to IH10		2,925,000
Total Capital Budget		160,533,800
OPERATING BUDGET		2,295,824
DEBT SERVICE PAYMENTS		
Principal		1,250,000
Interest		10,239,629
Total Debt Service Payments		11,489,629
Total FY 09 Capital & Operating Budget & Debt Service Payments	$	174,319,253

Reviewed by Finance Committee

FY09 Operating and Capital Budget

Summary (Continued)

SOURCE OF FUNDS

TxDOT Funds	$	125,679,987
Sr. Lien, TIFIA Bonds & MPO Equity		480,639,172
Total FY09 Source of Funds	$	606,319,159

FY09 Operating and Capital Budget

Capital Budget US 281 North Toll Project

Design Build CDA	$	76,968,656
Toll Systems Integration		668,167
Utility Adjustments		4,450,000
Right of Way (ROW)		47,483,333
Hazardous Materials Mitigation		125,000
Transponder Distribution		600,000
Mgmt, Oversight, & Quality Acceptance		5,081,135
Total		135,376,291
Infrastructure Consultant, Legal, Project Develop Advisor		1,010,000
Bond Insurance		11,107,827
Deposit to repair & replacement fund		3,000,000
Cost of Bond Issuance		7,114,682
Total		22,232,509
Total US 281 North Toll Project	$	157,608,800

FY09 Operating and Capital Budget

Capital Budget
Loop 1604 Western Extension: Hwy 151 to IH 10

GEC, T& R Consultant, Legal, Project Develop Advisor	$	2, 925,000
Total Loop 1604 Western Extension: Hwy 151 to IH-10	$	2,925,000

FY09 Operating and Capital Budget

Operating Budget

Professional Services	$	293,500
Staff Compensation		1,324,826
Furniture/Equipment/Software		361,500
Other Expense		315,998
FY09 Operating Budget	$	2,295,824

FY09 Operating and Capital Budget

Operating Budget

PROFESSIONAL SERVICES

Project Planning & Development

Legal Counsel	$	100,000
SBE Program Development (carry - forward)		40,000
Toll Performance Plan		10,000

Financial/Accounting

Investment Advisor		30,000
Rating Agency & Bond Insurance Monitoring		50,000
External Auditor		20,000
Bond Services (TIFIA, Arbitrage Trustee, Paying Agent)		18,500
Other Professional Services		25,000
Total Professional Services	$	293,500

FY09 Operating and Capital Budget

Operating Budget

STAFF COMPENSATION
Executive Committee Review in August

Current Staff - Total 8

- **Executive Director**
- **Director of Engineering & Operations**
- **Community Relations Director**
- **Engineer**
- **Public Information Officer**
- **CFO**
- **Comptroller**
- **Office Administrator**

FY09 Operating and Capital Budget

Operating Budget

STAFF COMPENSATION (Continued)
Executive Committee Review in August

New Hires – Total 2

- ***Director Toll Operations and Legal Counsel***
- ***Positions evaluated over course of year and hiring based on operational requirements and future needs***

FY09 Operating and Capital Budget

Operating Budget

STAFF COMPENSATION (Continued)

Executive Committee Review in August

Compensation Package

Salary with 5% COLA Adjustment

Performance Pay

Retirement Contribution – includes change from

8 yrs to 5 yrs of service to retire at age 60

Payroll Tax

Health, Life, Dental & Disability Insurance

Deferred Compensation Plan

Total Staff Compensation $ 1,324,826

FY09 Operating and Capital Budget

Operating Budget

FURNITURE/EQUIPMENT/SOFTWARE

Capital Projects Software	$	200,000
Financial Management Software		100,000
Computer, Software & Furniture		55,500
Server Upgrade		6,000
Total Furniture/Equipment/Software	$	361,500

FY09 Operating and Capital Budget

Operating Budget

OTHER EXPENSE

Office Space	$	127,048
Conference, Staff Develop, & Related Travel		83,750
Supplies, Printing, Postage, Equip, Subscripts		51,485
Telephone		16,500
Insurance		18,172
All Other		19,043
Total Other Expense	$	315,998

FY09 Operating and Capital Budget

Debt Service Payments

Principal	$	1,250,000
Interest		10,239,629
FY09 Debt Service Payments	$	11,489,629