



Bexar County Commissioners Court

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Court approves purchase of Federal Reserve Bank building

The Federal Reserve Bank of Dallas and Bexar County today announced they have reached an agreement for the County to purchase the bank's San Antonio Branch facility for \$6.5 million.

The sale will include the branch building at 126 E. Nueva St. and the adjacent property, including a parking lot and inspection facility. The property sits immediately south of the Bexar County Courthouse.

The bank will not close on the contract until it has moved from its current facility and fully occupied its new 21,000-square-foot, three-story building under construction at 402 Dwyer Ave.

The County's obligations under the contract are contingent on the inspection and determination that the property is suitable for the County's intended use.

Upon closing on the sale, the County's consultant will examine the existing conditions of the building and make recommendations for renovations. Several County functions have been considered for relocation to the building, but a final determination has not been made.

The 90,980-square-foot building has served as the Dallas Fed's San Antonio Branch since 1956.

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